



LOCAL INITIATIVES SUPPORT CORPORATION

Position Description

POSITION TITLE:	Senior Director, Fund Modeling & Design, Strategic Investments
REPORTS TO:	Managing Director, Strategic Investments
JOB CLASSIFICATION:	Full Time/ Exempt, Grade 16
LOCATION:	Washington, DC

The Organization

What We Do

With residents and partners, LISC forges resilient and inclusive communities of opportunity across America – great places to live, work, visit, do business and raise families.

Strategies We Pursue

- Equip talent in underinvested communities with the skills and credentials to compete successfully for quality income and wealth opportunities.
- Invest in businesses, housing and other community infrastructure to catalyze economic, health, safety and educational mobility for individuals and communities.
- Strengthen existing alliances while building new collaborations to increase our impact on the progress of people and places.
- Develop leadership and the capacity of partners to advance our work together
- Drive local, regional, and national policy and system changes that foster broadly shared prosperity and well-being.

Over the last 40 years, LISC and its affiliates have invested approximately \$20 billion in businesses, affordable housing, health, educational mobility, community and recreational facilities, public safety, employment and other projects that help to revitalize and stabilize underinvested communities. Headquartered in New York City, LISC's reach spans the country from East coast to West coast in 37 markets with offices extending from Buffalo to San Francisco. Visit us at www.lisc.org

About Strategic Investments

The LISC Strategic Investments team leads the design, development, and deployment of impact investment funds in LISC's local markets nationwide. Strategic Investments employs an "impact first" investment methodology that optimizes the impact on the communities we care about while achieving sustainable risk-adjusted returns for investors.

The unique power of LISCs local office presence combined with the strength of our national investment expertise is a powerful combination for creating real impact in the communities we serve. This network requires careful coordination between Strategic Investments, the LISC Local Offices, and other stakeholders within LISC. While many groups within the LISC organization support fund management activities, the Strategic Investments team is ultimately responsible for ensuring a successful track record for LISC's off balance sheet fund investments. [Visit us at www.liscstrategicinvestments.org](http://www.liscstrategicinvestments.org)

About This Role

The Strategic Investments team has been organized into functional expertise groups that lead and support the activities necessary to design, raise, deploy, and manage Impact Funds. Those functional groups are listed below:

1. Fund Design & Modeling – fund concept design and modeling, market testing
2. Fund Development – raising money from investors for the fund
3. Fund Deployment – creating the investment origination strategy and managing the underwriting

- and investment process
4. Fund Performance & Reporting – managing the performance of existing investments, completing financial & impact reporting, and managing conduit funds

This role will lead the Fund Modeling & Design functional group, guiding the strategic direction of LISC Fund Management with the President. The Senior Director, Fund Modeling & Design will focus on the modeling and design elements necessary to create a fund that optimizes the impact mission, provides a reasonable level of risk and return to our investors, and creates a level of fund income that will support the sustainable execution of the fund by Strategic Investments. This role will design funds that tackle the social, racial, and wealth challenges faced in our country today. This position will manage a direct report.

Responsibilities

The following are an indication of the position's core responsibilities; these are intended to illustrate the scope of responsibilities and are not exclusive of other duties that may be required.

FUND MODELING & DESIGN

- Proactively design and create accurate, flexible, well-organized debt and equity funds that solve modeling and design challenges
- Conduct market research with important local or national stakeholders to ensure the fund is optimized for specific impact goals
- Contribute productively to Fund Design discussions internally, with other functional areas, and externally with investors
- Coordinate with the Fund Development group regarding fund changes requested by investors
- Provide modeling stress tests that give investors comfort regarding the resilience of the model
- Present models to investors to support the Fund Development team
- Update models periodically as investments are made and money is raised to ensure proforma performance of the fund
- Perform all other duties as assigned

Qualifications

- Bachelor's degree from an accredited college or university is required
- Minimum five (5) years finance experience, preferably in banking, finance, or community development
- Minimum five (5) years' experience in financial modeling, preferably fund modeling
- Very strong organizational skills
- Experience in loan fund modeling
- Experience in equity fund modeling (General Partner/Limited Partner)
- Experience with residential and commercial real estate investments strongly preferred
- Working knowledge of small business finance and/or operations
- Self-starter, ability to work independently and collaboratively
- Proficiency in Microsoft Office Suite; Expert in Microsoft Excel (e.g. time value of money, if/then statements, VLOOKUP, HLOOKUP)

LISC offers a competitive salary and excellent fringe benefits. This position is expected to travel less than once per month, up to 15% annually.

To apply, please send a cover letter and resume via email to: strategicinvestments@lisc.org. Please be certain to include the title of the position for which you are applying and your name in both the subject of your email.

**LISC IS AN EQUAL OPPORTUNITY EMPLOYER
COMMITTED TO DIVERSITY, EQUITY, INCLUSION AND JUSTICE**